



MEMBER FUND FACT SHEET

JANUARY • 2022

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

BALANCED

DE-RISKING

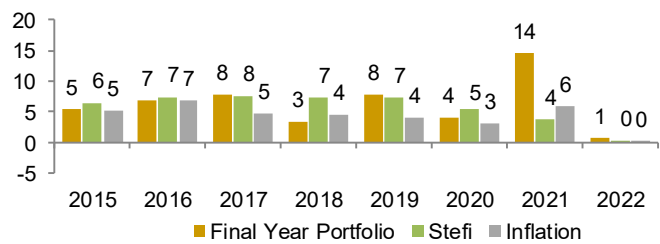
| HIGH GROWTH | GROWTH | MEDIUM GROWTH | MEDIUM CONSERVATIVE | CONSERVATIVE | STABLE | FINAL YEAR PORTFOLIO |
|--------------|-----------|---------------|---------------------|--------------|-----------|----------------------|
| Up to age 56 | At age 57 | At age 58 | At age 59 | At age 60 | At age 61 | From age 62 to 63 |

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

FINAL YEAR RETURN SUMMARY

| Net of Management Fees | FUND | Stefi | Inflation |
|-------------------------------------|-------|-------|-----------|
| Last 3 Months (Nov 2021 - Jan 2022) | 3.3% | 1.0% | 1.3% |
| Year to date (Jan 2022 - Jan 2022) | 0.7% | 0.3% | 0.2% |
| 12 Months (Feb 21 - Jan 2022) | 12.6% | 3.8% | 5.7% |
| Annualised | | | |
| 2 Years (Feb 20 - Jan 2022) | 9.4% | 4.5% | 4.4% |
| 3 Years (Feb 19 - Jan 2022) | 8.6% | 5.4% | 4.5% |
| 5 Years (Feb 17 - Jan 2022) | 7.2% | 6.2% | 4.3% |

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds

Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 December 2021, the TIC was 0.57%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

| Share Name | % Equities |
|------------------------------|------------|
| British American Tobacco PLC | 6.98% |
| Glencore | 5.18% |
| Naspers | 4.83% |
| Standard Bank Group | 4.56% |
| Prosus | 4.40% |
| Sasol | 3.89% |
| MTN Group | 3.86% |
| MultiChoice Group | 3.02% |
| Sibanye Stillwater Ltd | 2.64% |
| Firststrand Limited | 2.57% |

FUND ALLOCATION

ASSET ALLOCATION

