



MEMBER FUND FACT SHEET

September • 2022

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

BALANCED

DE-RISKING

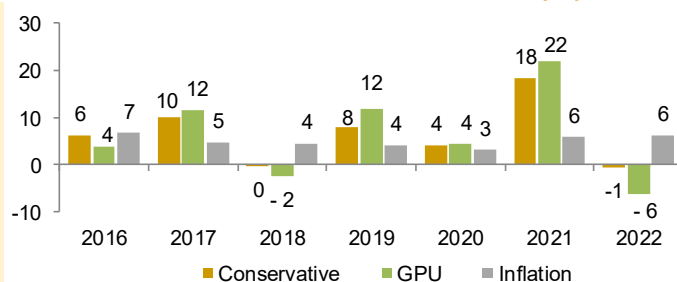
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	FINAL YEAR PORTFOLIO
Up to age 56	At age 57	At age 58	At age 59	At age 60	At age 61	From age 62 to 63

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

CONSERVATIVE RETURN SUMMARY

	FUND	GPU*	Inflation
Net of Management Fees			
Last 3 Months (Jul 2022 - Sep 2022)	-0.3%	-0.4%	1.8%
Year to date (Jan 2022 - Sep 2022)	-0.5%	-6.3%	6.1%
12 Months (Oct 2021 - Sep 2022)	4.5%	-0.2%	7.5%
Annualised			
2 Years (Oct 2020 - Sep 2022)	11.1%	10.5%	6.2%
3 Years (Oct 2019 - Sep 2022)	7.7%	7.1%	5.1%
5 Years (Oct 2017 - Sep 2022)	6.4%	5.9%	4.9%

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds
The GPU return has been reduced with a fee estimate of 0.60% p.a.

Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 August 2022, the TIC was 0.75%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

Share Name	% Equities
British American Tobacco PLC	8.86%
Prosus	5.39%
Glencore	5.07%
Standard Bank Group	3.72%
Firstrand Limited	3.43%
Naspers	3.31%
Sasol	2.87%
Nedbank Group	2.67%
Anheuser-Busch InBev	2.61%
Compagnie Financiere Richemont	2.27%

FUND ALLOCATION

ASSET ALLOCATION

