



# MEMBER FUND FACT SHEET

DECEMBER • 2022

## THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

### BALANCED

### DE-RISKING

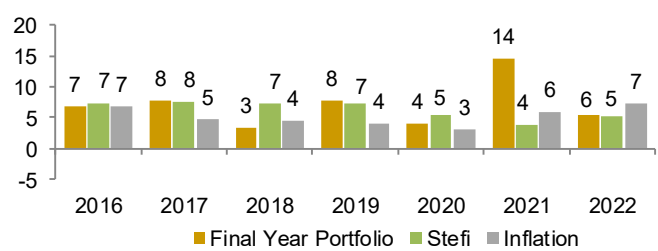
| HIGH GROWTH  | GROWTH    | MEDIUM GROWTH | MEDIUM CONSERVATIVE | CONSERVATIVE | STABLE    | FINAL YEAR PORTFOLIO |
|--------------|-----------|---------------|---------------------|--------------|-----------|----------------------|
| Up to age 56 | At age 57 | At age 58     | At age 59           | At age 60    | At age 61 | From age 62 to 63    |

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

### FINAL YEAR RETURN SUMMARY

| Net of Management Fees              | FUND | Stefi | Inflation |
|-------------------------------------|------|-------|-----------|
| Last 3 Months (Oct 2022 - Dec 2022) | 4.3% | 1.6%  | 1.0%      |
| Year to date (Jan 2022 - Dec 2022)  | 5.5% | 5.2%  | 7.2%      |
| 12 Months (Jan 2022 - Dec 2022)     | 5.5% | 5.2%  | 7.2%      |
| <b>Annualised</b>                   |      |       |           |
| 2 Years (Jan 2021 - Dec 2022)       | 9.9% | 4.5%  | 6.5%      |
| 3 Years (Jan 2020 - Dec 2022)       | 7.9% | 4.8%  | 5.4%      |
| 5 Years (Jan 2018 - Dec 2022)       | 7.0% | 5.8%  | 4.9%      |

### CALENDAR YEAR RETURNS (%)



### Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 30 November 2022, the TIC was 0.63%. Source: Alexander Forbes Investments.

### Top Ten Equity Holdings

| Share Name               | % Equities |
|--------------------------|------------|
| British American Tobacco | 10.55%     |
| Glencore                 | 4.75%      |
| Prosus                   | 4.50%      |
| Firstrand Limited        | 4.32%      |
| Anheuser-Busch InBev     | 3.55%      |
| Pepkor Holdings Ltd      | 3.01%      |
| Mondi Plc                | 2.83%      |
| Santam                   | 2.59%      |
| JSE                      | 2.53%      |
| Bidvest Group            | 2.48%      |

### FUND ALLOCATION

#### ASSET ALLOCATION

