



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

STABLE

MEMBER FUND FACT SHEET

JANUARY • 2023

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

BALANCED

DE-RISKING

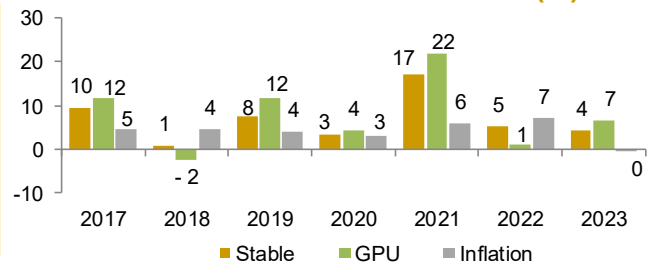
| HIGH GROWTH | GROWTH | MEDIUM GROWTH | MEDIUM CONSERVATIVE | CONSERVATIVE | STABLE | FINAL YEAR PORTFOLIO |
|--------------|-----------|---------------|---------------------|--------------|-----------|----------------------|
| Up to age 56 | At age 57 | At age 58 | At age 59 | At age 60 | At age 61 | From age 62 to 63 |

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

STABLE RETURN SUMMARY

| Net of Management Fees | FUND | GPU* | Inflation |
|---|-------|-------|-----------|
| Last 3 Months (Nov 2022 - Jan 2023) | 5.5% | 10.1% | 0.6% |
| Year to date (1 Jan 2023 - 31 Jan 2023) | 4.4% | 6.5% | -0.1% |
| 12 Months (Feb 2022 - Jan 2023) | 9.1% | 8.5% | 6.9% |
| Annualised | | | |
| 2 Years (Feb 2021 - Jan 2023) | 11.8% | 12.7% | 6.3% |
| 3 Years (Feb 2020 - Jan 2023) | 9.9% | 10.8% | 5.2% |
| 5 Years (Feb 2018 - Jan 2023) | 7.6% | 8.2% | 4.8% |

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds
The GPU return has been reduced with a fee estimate of 0.60% p.a.

Fees

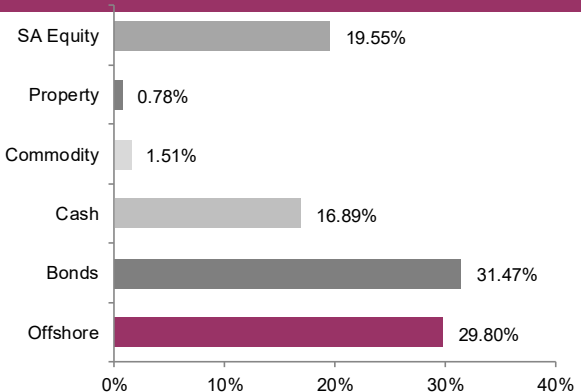
The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 December 2022, the TIC was 0.78%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

| Share Name | % Equities |
|--------------------------|------------|
| British American Tobacco | 10.68% |
| Prosus | 4.76% |
| Glencore | 4.73% |
| Firstrand Limited | 4.33% |
| Anheuser-Busch InBev | 3.65% |
| Pepkor Holdings Ltd | 3.10% |
| Mondi Plc | 3.03% |
| Santam | 2.75% |
| JSE | 2.65% |
| Bidvest Group | 2.64% |

FUND ALLOCATION

ASSET ALLOCATION



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 401 9300**

Email us: wgrfmbqueries@forbes.co.za

Or write to us at: Woolworths Group Retirement Fund, PO Box 680, Cape Town 8000

WWW.WGRF.CO.ZA