



# MEMBER FUND FACT SHEET

NOVEMBER • 2022

## THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

### BALANCED

### DE-RISKING

HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	FINAL YEAR PORTFOLIO
Up to age 56	At age 57	At age 58	At age 59	At age 60	At age 61	From age 62 to 63

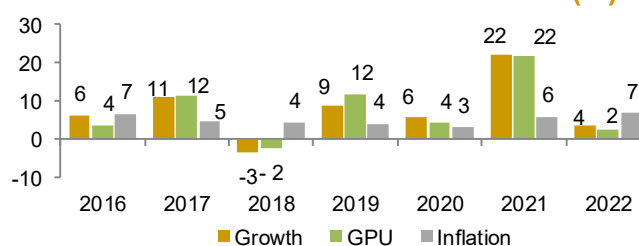
Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

## GROWTH RETURN SUMMARY

Net of Management Fees	FUND	GPU*	Inflation
Last 3 Months (Sept 2022 - Nov 2022)	5.0%	6.0%	0.8%
Year to date (Jan 2022 - Nov 2022)	3.8%	2.4%	6.8%
12 Months (Dec 2021 - Nov 2022)	6.9%	5.9%	7.4%
<b>Annualised</b>			
2 Years (Dec 2020 - Nov 2022)	14.5%	13.0%	6.4%
3 Years (Dec 2019 - Nov 2022)	10.9%	9.7%	5.3%
5 Years (Dec 2017 - Nov 2022)	7.0%	6.9%	4.9%

\*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds  
The GPU return has been reduced with a fee estimate of 0.60% p.a.

## CALENDAR YEAR RETURNS (%)



## Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 October 2022, the TIC was 0.96%. Source: Alexander Forbes Investments.

## Top Ten Equity Holdings

Share Name	% Equities
British American Tobacco	6.79%
Glencore	5.67%
Prosus	5.54%
Standard Bank Group	5.18%
Sasol	4.03%
Nedbank Group	4.02%
Naspers	3.83%
MTN Group	3.35%
Anglo American	3.12%
Firstrand Limited	3.05%

## FUND ALLOCATION

### ASSET ALLOCATION

