



MEMBER FUND FACT SHEET

FEBRUARY • 2023

THE AUTOMATIC LIFE STAGE INVESTMENT OPTION

BALANCED

DE-RISKING

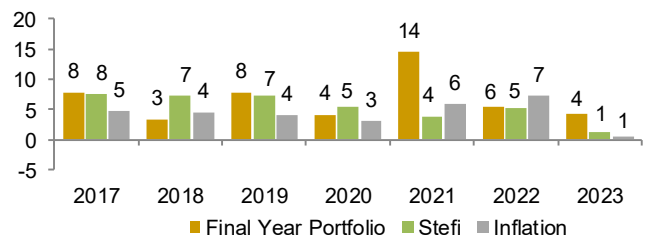
HIGH GROWTH	GROWTH	MEDIUM GROWTH	MEDIUM CONSERVATIVE	CONSERVATIVE	STABLE	FINAL YEAR PORTFOLIO
Up to age 56	At age 57	At age 58	At age 59	At age 60	At age 61	From age 62 to 63

Members who are younger than 57 are invested in the High Growth portfolio. Their Fund Credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the Stable portfolio by age 61.

FINAL YEAR RETURN SUMMARY

Net of Management Fees	FUND	Stefi	Inflation
Last 3 Months (Dec 2022 - Feb 2023)	4.6%	1.7%	1.0%
Year to date (1 Jan 2023 - 28 Feb 2023)	4.4%	1.1%	0.7%
12 Months (Mar 2022 - Feb 2023)	8.4%	5.7%	7.0%
<i>Annualised</i>			
2 Years (Mar 2021 - Feb 2023)	9.9%	4.8%	6.3%
3 Years (Mar 2020 - Feb 2023)	10.0%	4.8%	5.2%
5 Years (Mar 2018 - Feb 2023)	8.0%	5.8%	4.8%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 January 2023, the TIC was 0.66%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

Share Name	% Equities
British American Tobacco	10.74%
Prosus	4.83%
Firstrand Limited	4.71%
Glencore	4.39%
Anheuser-Busch InBev	3.80%
Pepkor Holdings Ltd	3.20%
Standard Bank Group	2.90%
JSE	2.68%
Santam	2.65%
Mondi Plc	2.61%

FUND ALLOCATION

ASSET ALLOCATION

