

Performer

Fund Fact Sheet - Retail Investor

AFRIS Range

June 2023

Launch date
September 1997

Fund size
R 207.7 billion

Fund description
Combined - Multi asset class - Discretionary

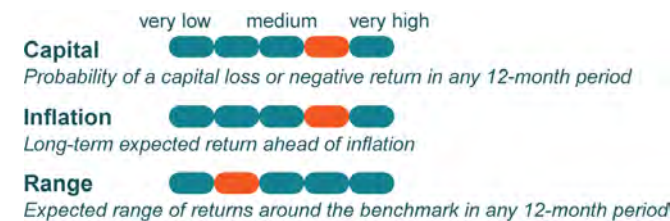
Background

THIS PORTFOLIO PRICING IS ONLY AVAILABLE FOR THE RETIREMENT INCOME SOLUTION

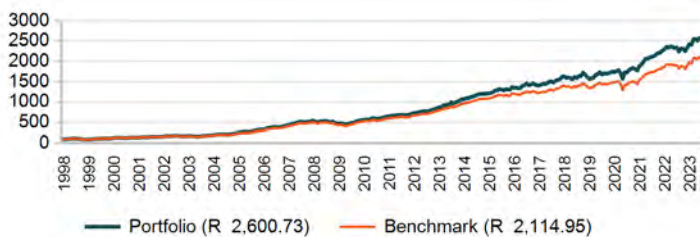
Portfolio description

Performer is a moderate- to high-risk, multi-asset portfolio that aims to outperform the Alexander Forbes Investable Global Large Manager Watch™ Median. In addition, the portfolio targets CPI inflation-beating returns of CPI +5% over rolling five-year periods. The portfolio's asset allocation is dynamic to allow it to competitively participate in market recoveries and protect in falling markets. The portfolio blends diversified strategies including alternatives, both locally and offshore, to manage risk and enhance performance potential by capturing different sources of returns.

Risk profile



Value of R100 invested since inception



Manager weightings

Manager	Weight
Ninety One Domestic Balanced	16.1%
M&G Domestic Balanced	15.9%
Allan Gray Domestic Balanced	9.6%
Truffle Domestic Balanced	8.8%
Aluwani Domestic Balanced	5.5%
Performer Domestic Hedge Fund	4.6%
Private Markets SA	2.5%
Performer International	35.0%
Performer Africa	1.4%
Banker	0.2%
Transition Portfolio AM	0.3%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	7.7%	8.4%
Sharpe ratio	1.2	1.0
Maximum drawdown	5.3%	5.8%
Positive months	69.4%	69.4%

Benchmark allocation

Combined asset class	Benchmark	Allocation
Balanced	AF Investable Global LMW Median	100.0%
Total		100.0%

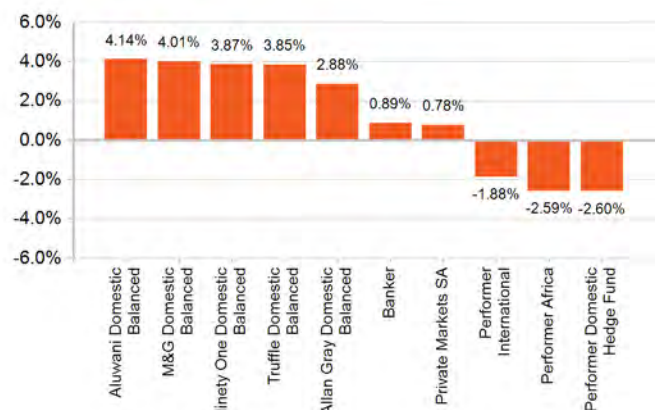
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	1.35%	0.66%	19.58%	16.12%
FTSE/JSE SWIX	3.98%	1.17%	13.97%	12.61%
FTSE/JSE Capped SWIX ALSI	3.84%	1.16%	13.48%	15.69%
FTSE/JSE SA Property	0.92%	0.66%	10.00%	11.33%
All Bond Index	4.58%	-1.53%	8.23%	7.60%
STeFI Composite index	0.65%	1.92%	6.76%	4.98%
MSCI AC World	0.61%	12.57%	34.69%	13.94%
FTSE WGBI	-4.92%	4.12%	12.71%	-4.00%

Portfolio returns

	Portfolio	Benchmark
1 Month	1.26%	1.85%
3 Months	3.66%	3.08%
YTD	7.99%	8.15%
1 Year	16.15%	16.15%
3 Years	13.54%	12.92%
5 Years	9.73%	8.51%
10 Years	10.46%	9.35%
15 Years	11.46%	10.41%
20 Years	14.49%	13.60%
Since Inception	13.49%	12.58%

Underlying returns (1 month to June 2023)



Effective asset allocation exposure

Local	63.7%
Equity Excluding Property	37.6%
Basic Materials	9.4%
Financials	9.3%
Technology	5.6%
Consumer Goods	4.8%
Consumer Services	4.2%
Telecommunications	1.7%
Industrials	1.4%
Healthcare	0.8%
Other Securities	0.4%
Consumer Staples	0.0%
Property	1.1%
Bonds	15.7%
< 12 Months	1.4%
1 - 3 Years	0.9%
3 - 7 Years	3.2%
7 - 12 Years	5.4%
12+ Years	4.8%
Cash	3.0%
Commodities	0.5%
Alternatives	5.9%
Global	34.9%
Equity Excluding Property	27.9%
Property	1.0%
Bonds	2.7%
Cash	1.7%
Commodities	0.1%
Alternatives	1.3%
Africa	1.3%
Equity Excluding Property	0.9%
Bonds	0.0%
Cash	0.0%
Alternatives	0.4%
Balanced	0.0%

Top 10 equity holdings

Holding	%
NASPERS	3.5%
PROSUS	2.1%
BRITISH AMERICAN TOBACCO PLC	1.9%
COMPAGNIE FINANCIERE RICHEMONT AG	1.6%
STANDARD BANK GROUP	1.6%
ABSA GROUP LIMITED	1.6%
MTN GROUP	1.6%
FIRSTRAND LIMITED	1.6%
GLENCORE	1.5%
SASOL	1.2%
% of total portfolio	18.1%

Top 10 fixed interest issuers

Issuer	%
SOUTH AFRICA (REPUBLIC OF)	11.4%
STANDARD BANK GROUP LTD	1.0%
MARSH & MCLENNAN COS INC	0.8%
M&G INVESTMENTS	0.7%
YIELDX	0.5%
FIRSTRAND BANK LIMITED	0.4%
ESKOM HOLDINGS SOC LTD	0.3%
STATE STREET CORPORATION	0.3%
ABSA GROUP LIMITED	0.2%
BERESFORD FUNDS PLC	0.2%
% of total portfolio	15.9%

Total expense ratio and Transaction cost breakdown¹

Period (Annualised, rolling one-year period): 01 Jun 2022 to 31 May 2023

Average annual service charge (incl VAT)	0.50%
Underlying manager performance fees expense	0.11%
Underlying global manager expense	0.08%
Underlying fund expense	0.23%
Other expenses	0.00%
Total Expense Ratio (TER)	0.93%
Transaction Costs (TC)	0.10%
Total Investment Charges (TER + TC)	1.03%

FAIS notice and disclaimer

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Notes

1. Total Expense Ratio (TER): The percentage of the value of the portfolio that was incurred as expenses relating to the administration (charges, levies and fees) of the portfolio. TER is calculated over a rolling one year period (or since inception where applicable) and annualised to the most recently completed quarter. The TER as at the end of May 2023 is calculated using a rolling one year period. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction cost (TC): The percentage of the value of the portfolio that was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction costs are a necessary cost in administering the Fund and impacts returns. It should not be considered in isolation as returns may be impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available. Total investment charge (TIC): This percentage of the portfolio was incurred as costs relating to the investment of the portfolio. It is the sum of the TER and TC.
2. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
3. All holdings information is based on latest available data.
4. There may be differences in totals due to rounding.
5. Manager weightings and underlying returns for the month reflect a combination of managers and building blocks in the portfolio.
6. All returns are before deduction of Alexander Forbes Investments' policy fees, performance-based fees and global manager cost, but net of other expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.