



BANKER PORTFOLIO

MARCH 2023

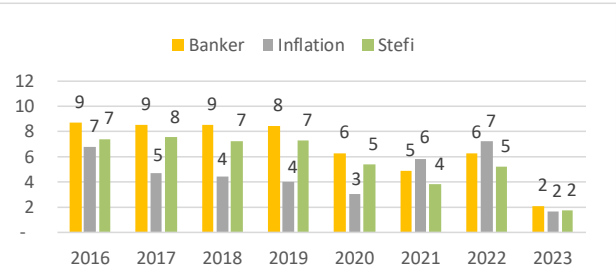
The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation.

BANKER RETURN SUMMARY

Net of Management Fees

	FUND	Stefi	Inflation
Last 3 Months (Jan 23 - Mar 23)	2.1%	1.7%	1.7%
Year to date (Jan 23 - Mar 23)	2.1%	1.7%	1.7%
12 Months (Apr 22 - Mar 23)	7.2%	6.0%	7.1%
Annualised			
3 Years (Apr 21 - Mar 23)	5.9%	4.8%	5.4%
5 Years (Apr 20 - Mar 23)	6.9%	5.8%	5.0%
7 Years (Apr 18 - Mar 23)	7.4%	6.3%	5.0%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 January 2021, the TIC was 0.21%. Source: Alexander Forbes Investments.

