



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEETS

CONSERVATIVE GROWTH PORTFOLIO

MARCH 2023

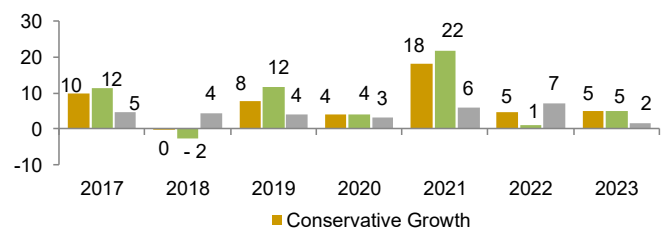
About the portfolio

Members who are younger than 57 are invested in the Balanced Growth (previously High Growth). Their fund credit is automatically moved into a less volatile portfolio from age 57 onwards until they are invested in the De-risking portfolio.

CONSERVATIVE GROWTH RETURN SUMMARY

Net of Management Fees	FUND	GPU*	Inflation
Last 3 Months (Jan 23 - Mar 23)	5.0%	4.9%	1.7%
Year to date (Jan 23 - Mar 23)	5.0%	4.9%	1.7%
12 Months (Apr 22 - Mar 23)	8.4%	6.7%	7.1%
Annualised			
3 Years (Apr 21 - Mar 23)	15.2%	16.4%	5.4%
5 Years (Apr 20 - Mar 23)	8.3%	8.7%	5.0%
7 Years (Apr 18 - Mar 23)	7.5%	7.6%	5.0%
10 Years (May 15 - Apr 23)	8.4%	8.8%	5.1%

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds. The return has been reduced with a fee estimate of 0.60% p.a.

Fees

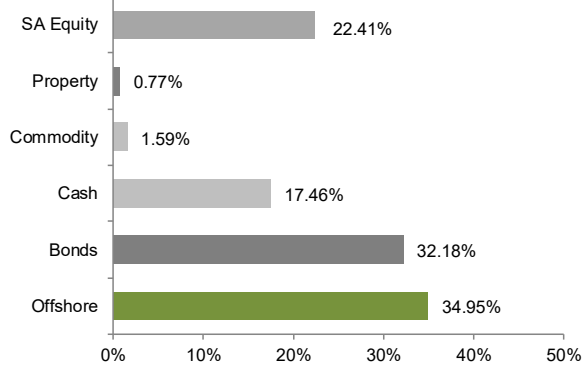
The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 March 2023, the TIC was 0.75%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

Share Name	% Equities
Prosus	4.72%
Firststrand Limited	4.61%
Anheuser-Busch InBev	4.00%
Glencore	3.66%
Pepkor Holdings Ltd	3.21%
Standard Bank Group	3.09%
Santam	2.91%
Mondi Plc	2.66%
JSE	2.66%

FUND ALLOCATION

ASSET ALLOCATION



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Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 401 9300**

Email us: wgrfmbqueries@aforges.co.za

Or write to us at: Woolworths Group Retirement Fund, PO Box 680, Cape Town 8000

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