



SHARI'AH HIGH GROWTH

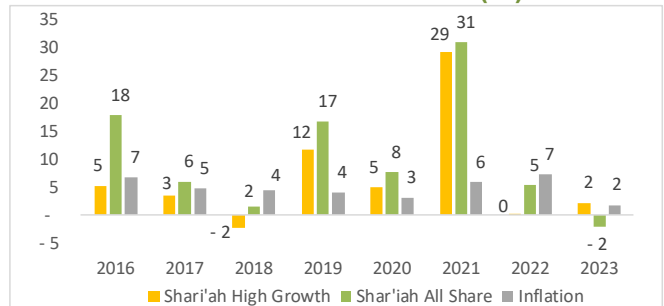
MARCH 2023

A Shari'ah compliant portfolio designed to grow an investor's savings over the long term (six years or more). This portfolio is invested in both local and international types of investments that are Shari'ah compliant, such as shares, sukuk and listed property. Investment managers who are specialists in a particular asset class are appointed to invest assets within their area of expertise. This portfolio has a low chance of the value of one's investment going down over the long term. The value of your investment will go up and down in the short term due to the exclusions required by Islamic law. This means that there are fewer shares and other types of assets available to invest in, which may result in the portfolio being more volatile over the short term.

SHARIAH RETURN SUMMARY

	FUND	Shari'ah All Share	Inflation
Net of Management Fees			
Last 3 Months (Jan 23 - Mar 23)	2.2%	-2.1%	1.7%
Year to date (Jan 23 - Mar 23)	2.2%	-2.1%	1.7%
12 Months (Apr 22 - Mar 23)	-0.5%	-9.5%	7.1%
<i>Annualised</i>			
3 Years (Apr 21 - Mar 23)	9.4%	8.2%	6.5%
5 Years (Apr 20 - Mar 23)	18.2%	26.3%	5.4%
7 Years (Apr 18 - Mar 23)	9.7%	12.4%	5.1%
Inception (1 April 2013)	8.1%	7.4%	5.2%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 January 2023, the TIC was 1.23%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

Share Name	% Equities
Anglo American	9.75%
BHP Group Ltd	8.80%
MTN Group	6.08%
Gold Fields	4.89%
PROSUS	4.24%
Equites Property Fund	3.98%
Resilient REIT Ltd	3.96%
Mondi Plc	3.38%
Anglogold Ashanti	3.32%
Impala Platinum Hlds	3.02%

FUND ALLOCATION

ASSET ALLOCATION

