



BANKER PORTFOLIO

MAY 2023

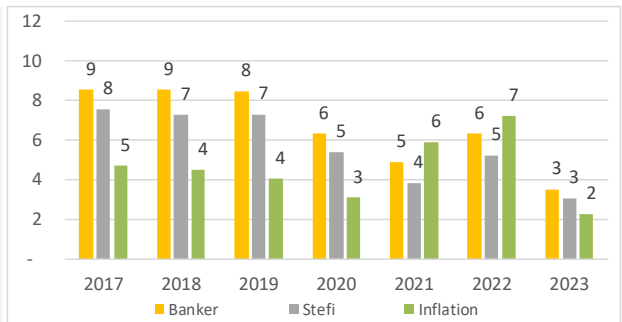
About the portfolio

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation.

BANKER RETURN SUMMARY

Net of Management Fees	FUND	Stefi	Inflation
Last 3 Months (Mar 23 - May 23)	2.1%	1.9%	1.6%
Year to date (Jan 23 - May 23)	3.5%	3.0%	2.2%
12 Months (Jun 22 - May 23)	7.7%	6.5%	6.3%
Annualised			
3 Years (Jun 20 - May 23)	5.9%	4.9%	6.0%
5 Years (Jun 18 - May 23)	6.9%	5.8%	4.9%
7 Years (Jun 16 - May 23)	7.4%	6.3%	4.9%
10 Years (Jun 13 - May 23)	7.3%	6.2%	4.8%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 May 2023, the TIC was 0.21%. Source: Alexander Forbes Investments.

