



WOOLWORTHS GROUP RETIREMENT FUND

MAKING THE DIFFERENCE TO YOUR RETIREMENT

MEMBER FUND FACT SHEETS

CONSERVATIVE GROWTH PORTFOLIO

MAY 2023

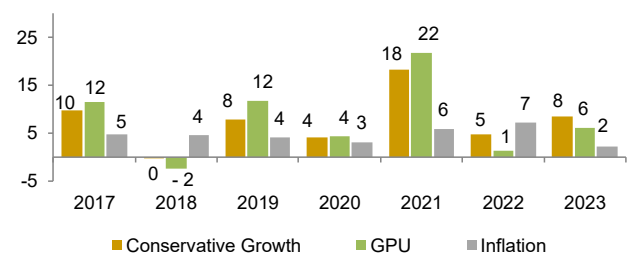
About the portfolio

The Conservative Growth portfolio is invested 100% into the De-risking building block. The investment objective is to target a real return of 3.0% p.a. (net of all fees) over measurement periods of three years with a risk budget of 7.0% p.a. as measured by standard deviation. The portfolio is also designed to deliver a positive return over all rolling 12-month periods, noting that this outcome is not guaranteed.

CONSERVATIVE GROWTH RETURN SUMMARY

| Net of Management Fees | FUND | GPU* | Inflation |
|---------------------------------|-------|-------|-----------|
| Last 3 Months (Mar 23 - May 23) | 2.7% | -0.5% | 1.6% |
| Year to date (Jan 23 - May 23) | 8.4% | 6.2% | 2.2% |
| 12 Months (Jun 22 - May 23) | 10.9% | 9.1% | 6.3% |
| Annualised | | | |
| 3 Years (Jun 20 - May 23) | 13.2% | 13.2% | 6.0% |
| 5 Years (Jun 18 - May 23) | 8.6% | 8.5% | 4.9% |
| 7 Years (Jun 16 - May 23) | 7.5% | 7.2% | 4.9% |
| 10 Years (Jun 13 - May 23) | 8.3% | 8.3% | 5.2% |

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds. The return has been reduced with a fee estimate of 0.60% p.a.

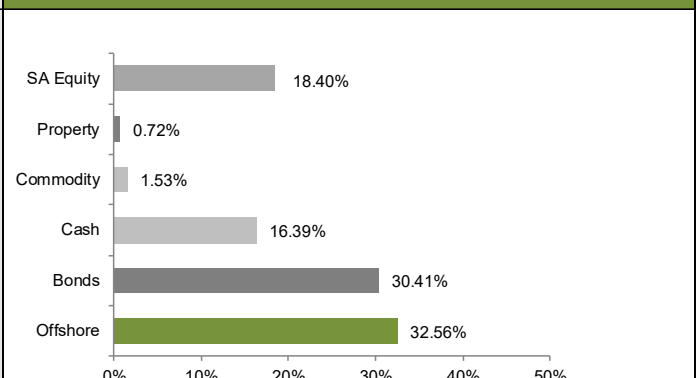
Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 May 2023, the TIC was 0.38%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

| Share Name | % Equities |
|----------------------|------------|
| Prosus | 4.92% |
| Firststrand Limited | 4.54% |
| Anheuser-Busch InBev | 4.47% |
| Glencore | 3.73% |
| Pepkor Holdings Ltd | 3.16% |
| Santam | 2.95% |
| Mondi Plc | 2.90% |
| Standard Bank Group | 2.83% |
| BidCorp Ltd | 2.81% |

ASSET ALLOCATION



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Fund queries: For more information about the Fund or for Fund queries, you can contact us on **021 401 9300**

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