



BANKER PORTFOLIO

JULY 2023

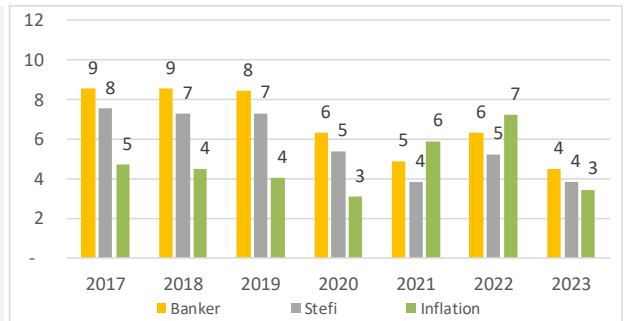
About the portfolio

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation.

BANKER RETURN SUMMARY

Net of Management Fees	FUND	Stefi	Inflation
Last 3 Months (May 23 - Jul 23)	2.4%	2.0%	1.3%
Year to date (Jan 23 - Jul 23)	4.5%	3.8%	3.5%
12 Months (Aug 22 - Jul 23)	8.5%	7.0%	4.7%
Annualised			
3 Years (Aug 20 - Jul 23)	6.2%	5.1%	5.7%
5 Years (Aug 18 - Jul 23)	7.0%	5.8%	4.9%
7 Years (Aug 16 - Jul 23)	7.4%	6.3%	4.9%
10 Years (Aug 13 - Jul 23)	7.3%	6.3%	4.9%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 August 2023, the TIC was 0.21%. Source: Alexander Forbes Investments.

