

## **BANKER PORTFOLIO**

JULY 2023

## About the portfolio

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation.

## BANKER RETURN SUMMARY **CALENDAR YEAR RETURNS (%)** 12 **FUND Net of Management Fees** Stefi Inflation Last 3 Months (May 23 - Jul 23) 2.4% 2.0% 1.3% 10 9 Year to date (Jan 23 - Jul 23) 4.5% 3.8% 3.5% 12 Months (Aug 22 - Jul 23) 8.5% 7.0% 4.7% Annualised 6.2% 5.1% 5.7% 3 Years (Aug 20 - Jul 23) 5 Years (Aug 18 - Jul 23) 7.0% 5.8% 4 9% 7 Years (Aug 16 - Jul 23) 7.4% 6.3% 4.9% 2020 2022 2023 2017 2018 2019 2021 10 Years (Aug 13 - Jul 23) 7.3% 6.3% 4.9% Banker ■ Stefi ■ Inflation

## **Fees**

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 August 2023, the TIC was 0.21%. Source: Alexander Forbes Investments.



Fund queries: For more information about the Fund or for Fund queries, you can contact us on 021 401 9300

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