



SHARI'AH HIGH GROWTH PORTFOLIO

AUGUST 2023

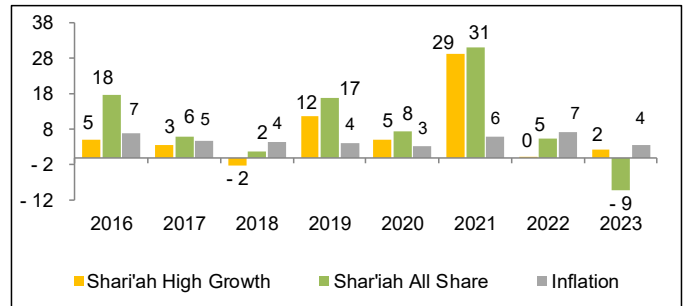
About the portfolio

A Shari'ah compliant portfolio is designed to grow an investor's savings over the long term (six years or more). This portfolio is invested in both local and international types of investments that are Shari'ah compliant, such as shares, sukuk and listed property. Investment managers who are specialists in a particular asset class are appointed to invest assets within their area of expertise. This portfolio has a low chance of the value of one's investment going down over the long term. The value of your investment will go up and down in the short term due to the exclusions required by Islamic law. This means that there are fewer shares and other types of assets available to invest in, which may result in the portfolio being more volatile over the short term.

SHARIAH RETURN SUMMARY

Net of Management Fees	FUND	Shari'ah All Share	Inflation
Last 3 Months (June 23 - Aug 23)	-2.5%	-7.3%	1.4%
Year to date (Jan 23 - Aug 23)	2.4%	-9.1%	3.6%
12 Months (Sep 22 - Aug 23)	7.3%	2.3%	4.8%
<i>Annualised</i>			
3 Years (Sep 20 - Aug 23)	11.0%	10.4%	5.8%
5 Years (Sep 18 - Aug 23)	7.6%	8.6%	5.1%
7 Years (Sep 16 - Aug 23)	6.6%	7.6%	4.9%
10 Years (Sep 13 - Aug 23)	6.9%	5.7%	5.1%

CALENDAR YEAR RETURNS (%)



*Global Peer Universe = The equally weighted average of peer group Regulation 28 Compliant Funds. The return has been reduced with a fee estimate of 0.60% p.a.

Fees

The Total Investment Charge (TIC) represents the total investment related costs in managing the portfolio. For the 12 month period to 31 August 2023, the TIC was 1.23%. Source: Alexander Forbes Investments.

Top Ten Equity Holdings

Share Name	% Equities
Anglo American	11.70%
BHP Group Ltd	7.25%
MTN Group	7.23%
Gold Fields	5.00%
Equites Property Fund	3.71%
Mondi Plc	3.69%
Resilient REIT Ltd	3.48%
Mr Price Group	2.73%
Stor-Age Property REIT	2.67%
Glencore	2.58%

ASSET ALLOCATION

