



SHARI'AH HIGH GROWTH PORTFOLIO

SEPTEMBER 2024

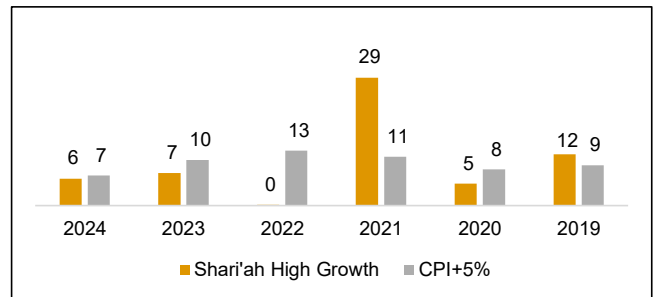
About the portfolio

The Shari'ah compliant portfolio is designed to grow an investor's savings over the long term (seven years or more). This portfolio is invested in both local and international types of investments that are Shari'ah compliant, such as shares, sukuk and listed property. Investment managers who are specialists in a particular asset class are appointed to invest assets within their area of expertise. The investment opportunity set is smaller than non-Shari'ah compliant funds due to the exclusions required by Islamic law. This means that there are fewer shares and other types of assets available to invest in, which may result in the portfolio being more concentrated and therefore more volatile over the short term. The Portfolio should be targeting a real return of 5% per annum net of fees.

SHARIAH RETURN SUMMARY

Net of Management Fees	FUND	CPI+5%
Last 3 Months	2.5%	1.8%
Calendar year to date	6.1%	6.8%
12 Months	12.7%	9.0%
Annualised		
3 Years	8.5%	10.8%
5 Years	9.6%	10.1%
7 Years	8.1%	10.0%
10 Years	6.5%	10.2%

CALENDAR YEAR RETURNS (%)



Fees

The Total Investment Charge (TIC) represents the total investment related fees and costs in managing the portfolio. For the 12 month period to 31 August 2024, the TIC was 1.24%. Source: Alexander Forbes Investments

Top Ten Equity Holdings

Share Name	% Equities
Anglo American	10.0%
MTN Group	6.7%
Stor-Age Property REIT	6.5%
BHP Group Ltd	5.7%
Gold Fields	5.1%
Mr Price Group	4.7%
Resilient REIT Ltd	3.9%
Anglogold Ashanti	3.6%
Anglo American Platinum	2.7%
Equites Property Fund	2.4%

ASSET ALLOCATION

